

# HYDROCARBONS (OIL & GAS)

Since 1990 we have been active in the provision of legal services in the hydrocarbons sector. We actively participated in the three main changes in legislation in this sector in Bolivia.



## EXPERIENCE

- ▶ Our experience and knowledge of the hydrocarbons sector is one of our main strengths.
- ▶ We know in detail the entire gas export system to Brazil.
- ▶ We actively participated in the different changes in the hydrocarbons legislation in Bolivia, including the current Hydrocarbons Law (Law 3058). We analyzed in detail the nationalization process carried out by the Bolivian Government, including its constitutional implications and possible international arbitrations.
- ▶ Some of our lawyers held senior positions in petroleum companies and in the regulatory entity of the hydrocarbons sector.

## MAIN CLIENTS

- ▶ Our client portfolio includes the main oil exploration and production companies, one of the main gas transportation companies for export and some of the most important oil services companies operating in Bolivia.
- ▶ The list of our clients includes Yacimientos Petrolíferos Fiscales Bolivianos, (YPFB), Petrobras (Brazil), Petrobras Bolivia S.A., Total E&P Bolivie Sucursal Bolivia, Repsol YPF, Empresa Petrolera Andina S.A. (currently YPFB Andina S.A.), British Gas Bolivia, Panamerican Energy (PAE), Empresa Petrolera Chaco S.A. (currently YPFB Chaco S.A.), Transierra S.A. (currently YPFB Transierra S.A.), Occidental Petroleum, BJ Services - BJ Boliviana S.A., Grupo Apolo - Bolser, among others.

We know in detail the entire gas export system to Brazil, which is Bolivia's main business. We participated directly in the gas sales (GSA) and gas transport negotiations through the Bolivia-Brazil pipeline.

- ▶ Some of our lawyers worked at Repsol Group Bolivia and Empresa Petrolera Andina S.A. (currently YPFB Andina S.A.), which are the main operators of gas and oil exploration and production in Bolivia.

## RELEVANT CASES

We mention below a non-exhaustive list of significant transactions in which our team participated:

- ▶ Advice to YPFB in the negotiation of contracts for exporting gas from Bolivia to Brazil, continuously from 1998 to 2003, including gas purchase-sale contracts (GSA) and transport contracts for the Bolivia-Gas Pipeline Brazil.
- ▶ In a process that lasted more than a year, we advised Transierra S.A. in the closing of the construction and services contracts of the GASYRG gas pipeline. A 32-inch and 432-kilometer-long gas pipeline located in southern Bolivia.
- ▶ Due diligence for Petrobras Bolivia S.A. in the purchase of an important participation in the Compression Plant of Rio Grande, as part of the Bolivia-Brazil Gas Pipeline.
- ▶ As a result of the nationalization process in Bolivia, we renegotiated and drafted on behalf of the Repsol Group Bolivia and Empresa Petrolera Andina S.A. the supply, compression, interconnection of gas and oil agreements with YPFB.
- ▶ Acting on behalf of Empresa Petrolera Andina S.A., we participated in the negotiations for closing the loan agreement of the International Finance Corporation (IFC) to Transierra S.A. for US\$ 150 million.
- ▶ We negotiated the Petroleum Services Contract for Exploration and Exploitation between YPFB Andina S.A. and YPFB for the Sararenda Area, considered one of the most important greenfield projects in Bolivia, with an initial investment of US\$ 50 million.
- ▶ We advised on structuring and negotiating the transference of the most important subsidiary of the Repsol Bolivia Group, as a result of the nationalization of the oil sector in Bolivia. We negotiated and drafted the share purchase agreement and the shareholders agreement for the joint operation of YPFB Andina S.A. between the Repsol Group Bolivia and YPFB.
- ▶ We participated in the negotiations between Petrobras Bolivia S.A. and Total E&P Bolivie Sucursal Bolivia to draft a new joint venture of the Compression Plant of Rio Grande, in charge of the compression of all natural gas exported to Brazil (more than 30 MMm<sup>3</sup>/d).
- ▶ We negotiated and drafted with Petrobras Bolivia S.A. and Total E&P Bolivie Sucursal Bolivia the new Joint Operation Agreements of the main oil blocks in Bolivia (San Alberto and San Antonio).